

within two and one-half miles of said academy, and the same is hereby forbidden and declared a misdemeanor.

SEC. 4. This act shall take effect from and after its ratification.

Ratified the 10th day of March, A. D. 1875.

## CHAPTER LXXXVI.

### AN ACT TO INCORPORATE THE CITY BANK OF WILMINGTON.

Body politic.

SECTION 1. *The General Assembly of North Carolina do enact*, That Edwin E. Burruss, Eli Murray, William H. McKay, Walter L. Steele, James H. Chadbourne, Donald McRea, Stephen W. Cole, James H. Aycock, Silas N. Martin, Benjamin F. Little, Lawrence T. Everitt, J. Francis King, their associates, successors and assigns, upon compliance with the provisions of this act, are hereby incorporated and made a body politic and corporate by the name and style of the "City Bank of Wilmington," and shall so continue for the space and time of thirty years from the date of their organization, and by such name shall be able and capable to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any of the courts of this State; and shall have power and authority to purchase and hold whatever real or personal estate may be necessary in the transaction of their business, and to do all other acts and things which corporate bodies of like character have under the laws of this State.

Capital stock.

SEC. 2. The capital stock of said bank shall not exceed one million of dollars, and shall be divided into shares of one hundred dollars each, and when the sum of one hundred thousand dollars shall have been subscribed and paid in to those persons authorized to receive the same, the subscribers thereof, their successors and assigns, shall be, and